

Update, March 20, 2020 Disaster Loan Applications Available for Small Businesses

Governor Greg Abbott today <u>announced</u> that the U.S. Small Business Administration (SBA) has included the entire state of Texas in its Economic Injury Disaster Declaration and granted access to its Economic Injury Disaster Loan (EIDL) program, which will provide long-term, low-interest loans to qualifying businesses across the state. This declaration makes loans available statewide to small businesses and private, non-profit organizations to help alleviate economic injury caused by COVID-19. Small business owners are encouraged to visit the <u>SBA's website</u> where they can apply directly for assistance. Use the online application to receive a decision about loan eligibility.

Visit <u>gov.texas.gov/business/page/coronavirus</u> to find a list of required documentation for the SBA loan process and other COVID-19 Texas business-related resources.